

MIDLANDS NATIONAL FLYING CLUB							
Balance Sheet							
For the Year Ended 30 September 2024							
		Year 2024				Year 2023	
		£	£			£	£
Fixed Assets							
Transporters @ NBV		65,499				68,499	
Additions		0				0	
Disposals		0				0	
Less Depreciation for year		-3,000				-3,000	
			62,499				65,499
Fixtures & Equipment @ NBV		289				386	
Additions		0				0	
Less Depreciation for year		-72				-96	
			217				289
Office Equipment @ NBV		53				79	
Additions		0				0	
Less Depreciation for year		-17				-26	
			35				53
			62,751				65,841
Current Assets							
Stock of seals, race sundries & stationery		500				500	
Stock of merchandise, gold medals & trophies		0				160	
Sundry Debtors & Prepayments		33,755				1,254	
RBS Current Account 1	5,000				5,000		
RBS Current Account 2	500				500		
RBS Deposit Account	54,419				77,759		
		59,919				83,259	
		94,174				85,173	
Current Liabilities							
Race Prize & Pool Money		32,499				27,840	
Unwon Prize & Pool Money Carried Forward		400				800	
Sundry Creditors & Accruals		4,588				8,257	
Advance Payment of 2025 Subs		305				590	

Contingency		0				0	
Gold Rings Sold							
Unpresented Cheques		6,253				4,674	
		44,045				42,160	
Net Current Assets			50,129				43,012
			112,880				108,853
Represented By Members' Funds							
Balance brought forward 1 Oct 2023			108,853				137,119
Surplus/(Deficit) of Income Over Expenditure General Accounts			5,757				-3,213
Suplus/(Deficit) of Income Over Expenditure Racing Accounts			-1,729				-25,052
Balance Carried Forward at 30 September 2024			112,881				108,853